

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 2/28/2007

	As of <u>2-28-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 161,472	\$ 146,992
INTERNATIONAL EQUITIES	81,485	70,359
DOMESTIC FIXED INCOME	527,200	486,313
INVESTED CASH (NOTE 1)	<u>40,066</u>	<u>35,524</u>
TOTAL INVESTMENTS	810,223	739,188
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,140</u>	<u>1,734</u>
TOTAL ASSETS	<u><u>\$ 811,363</u></u>	<u><u>\$ 740,922</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	692	683
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	740,239	710,962
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>70,432</u>	<u>29,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>810,671</u>	<u>740,239</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 811,363</u></u>	<u><u>\$ 740,922</u></u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2007

	Month Ended <u>2-28-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,712	\$ 20,306
SECURITIES LENDING INCOME	635	5,154
	<u>3,347</u>	<u>25,460</u>
 GAIN ON SALE OF INVESTMENTS	 6,733	 52,605
LOSS ON SALE OF INVESTMENTS	<u>4,470</u>	<u>32,457</u>
 NET GAINS (LOSSES) INVESTMENTS	 2,263	 20,148
 INVESTMENT EXPENSES	 321	 1,708
SECURITIES LENDING EXPENSES	<u>613</u>	<u>5,008</u>
 NET INVESTMENT INCOME	 4,676	 38,892
 NET APPREC (DEPREC) MARKET VALUE	 2,843	 31,542
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>(2)</u>
 TOTAL INVESTMENT INCOME	 <u>7,518</u>	 <u>70,432</u>
 NET INCREASE (DECREASE)	 <u>\$ 7,518</u>	 <u>\$ 70,432</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**February 28, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.